

# St. Bartholomew's Anglican Church

## Statement of Financial Position

### December 31, 2025

	\$
<b>Assets</b>	
Cash	272,913
Receivables	11,485
HST receivable	9,515
Advances	2,900
Prepaid expenses	10,351
	307,164
<b>Liabilities</b>	
Accounts payable and accrued liabilities	15,243
Deferred designated funds	252,125
	267,368
Net assets	39,796
	307,164

## Statement of Operations

	Note	Years ended December 31			Annual 2026 Budget \$
		2024 Actual \$	2025 Budget \$	2025 Actual \$	
<b>Operating fund</b>					
<b>Revenues</b>					
General	1	221,292	205,800	231,793	214,550
Parish funds	2	6,575	37,000	32,934	22,500
Charitable funds	3	33,735	41,000	32,039	41,200
		261,602	283,800	296,766	278,250
<b>Expenses</b>					
Stipends and ministry	4	116,937	125,500	125,291	126,500
Parish expenses	5	106,402	107,200	103,414	107,400
Rectory expenses	6	11,072	10,500	9,768	10,500
Parish fund expenditures	7	33,446	28,000	14,835	27,750
Charitable fund expenditures	8	36,055	37,200	37,528	36,700
		303,912	308,400	290,836	308,850
<b>Surplus (deficit)</b>		(42,310)	(24,600)	5,930	(30,600)
<b>Capital funds</b>					
<b>Revenues</b>					
Church building fund		122,500	151,000	107,935	102,000
Rectory renovation fund		-	-	-	-
Church organ fund		400	5,000	50,680	50,000
Susan Johnson		10,000	-	-	-
		132,900	156,000	158,615	152,000
<b>Expenses</b>					
Church building fund	9	129,491	-	27,693	-
Rectory renovation Fund		-	4,000	-	4,000
Church organ fund		1,566	5,000	1,940	100,000
Susan Johnson		-	-	-	-
		131,057	9,000	29,633	104,000
<b>Surplus (deficit)</b>		1,843	147,000	128,983	48,000

# St. Bartholomew's Anglican Church

## Notes

	Years ended December 31			Annual 2026 Budget \$
	2024	2025	2025	
	Actual \$	Budget \$	Actual \$	
<b>1. General revenue</b>				
Parish offerings	168,335	185,000	200,815	205,000
Bequest	3,914	-	10,000	-
Use of space	15,093	-	-	-
York Rectory fund	6,800	6,800	6,800	6,800
MAF grant	20,000	10,000	10,000	-
Faithworks	300	500	45	250
Charitable fund administration	2,578	3,500	-	-
Interest	4,272	-	4,133	2,500
	<u>221,292</u>	<u>205,800</u>	<u>231,793</u>	<u>214,550</u>
<b>2. Parish funds revenue</b>				
Altar Guild	3,215	12,000	17,850	10,000
Olive Smith Memorial fund (note)	600	22,500	13,625	10,000
Rector's discretionary fund	2,760	2,500	1,459	2,500
	<u>6,575</u>	<u>37,000</u>	<u>32,934</u>	<u>22,500</u>
Note: Annual 2024 Budget for the Olive Smith Memorial fund will be used for organist and choir				
<b>3. Charitable funds revenue</b>				
Food ministries	30,171	40,000	30,665	40,000
Other outreach	1,500	-	500	-
Children's ministries	-	1,000	-	-
Choral scholarship	-	-	600	1,200
Other	2,064	-	274	-
	<u>33,735</u>	<u>41,000</u>	<u>32,039</u>	<u>41,200</u>
<b>4. Stipends and ministry</b>				
Rector-full stipend	82,462	84,000	84,564	87,500
Organist and Choir	31,737	35,000	32,948	35,000
Sexton	2,500	2,500	2,500	2,500
Supply clergy	238	4,000	5,279	1,500
	<u>116,937</u>	<u>125,500</u>	<u>125,291</u>	<u>126,500</u>
Note: Annual Budget for organist and choir is net of \$10,000 which will be funded by donations to Olive Smith Fund				

	Years ended December 31			Annual
	2024	2025	2025	2026
	Actual	Budget	Actual	Budget
	\$	\$	\$	\$
<b>5. Parish expenses</b>				
Church utilities	12,766	15,000	12,269	13,000
Allotment	15,169	21,000	18,855	20,500
Repairs and maintenance	20,889	20,000	16,021	20,000
Parish administration	2,089	1,500	2,034	2,000
Promotion	12,341	12,500	13,706	12,500
Insurance	8,867	9,700	9,689	10,400
Parish supplies and services	14,537	15,000	14,801	15,000
Church telephone	1,572	2,000	1,937	2,000
Professional services	4,500	4,500	6,010	4,500
HST remainder	8,168	3,000	3,957	4,000
Other	1,993	500	1,229	500
Bank charges and interest	3,510	2,500	2,901	3,000
	106,402	107,200	103,408	107,400
<b>6. Rectory expenses</b>				
Rectory utilities	6,362	5,000	4,780	5,000
Rectory repairs and maintenance	1,195	2,000	1,207	1,500
Rectory telephone and internet	2,102	2,000	2,260	2,500
Property taxes	1,413	1,500	1,521	1,500
	11,072	10,500	9,768	10,500
<b>7. Parish fund expenditures</b>				
Altar Guild	8,243	12,000	3,265	15,000
Olive Smith Memorial Fund	9,955	12,500	11,270	10,000
Rector's discretionary fund	1,035	2,500	300	2,500
Faithworks	-	500	-	250
Young Adult Fund	-	500	-	-
Other	14,214	-	-	-
	33,446	28,000	14,835	27,750
<b>8. Charitable fund expenditures</b>				
Food ministries				
Breakfast program	15,331	15,000	18,306	15,000
Emergency food bank	20,224	20,000	18,560	20,000
Choral scholarship	-	1,200	600	1,200
Children's Ministries	500	1,000	62	500
	36,055	37,200	37,528	36,700

### 9. Church building fund

As the Church is awaiting a plan and quote, no budget has been provided for the remedial work in the basement.