

St. Bartholomew's Anglican Church

Statement of Financial Position

December 31, 2024

	\$
Assets	
Cash	159,176
HST receivable	19,570
Advances	2,900
	181,646
Liabilities	
Accounts payable and accrued liabilities	27,081
Deferred designated funds	138,864
	165,945
Net assets	15,701
	181,646

Statement of Operations

For years ended December 31

Operating fund	Note	2023 Actual \$	2024 Budget \$	2024 Actual \$	2025 Budget \$
Revenues					
General	1	233,918	211,300	221,292	205,800
Parish funds	2	25,057	17,500	16,575	37,000
Charitable funds	3	34,192	25,000	34,135	46,000
		293,167	253,800	272,002	288,800
Expenses					
Stipends and ministry	4	110,583	116,300	116,937	125,500
Parish expenses	5	104,331	98,300	106,402	107,200
Rectory expenses	6	9,666	10,500	11,072	10,500
Parish fund expenditures	7	39,894	20,500	33,446	28,000
Charitable fund expenditures	8	40,957	31,600	37,925	42,200
Interest		2,536	-	-	-
		307,967	277,200	305,781	313,400
Surplus (deficit)		(14,800)	(23,400)	(33,780)	(24,600)
Capital fund					
Revenues					
Church building fund		63,150	-	122,500	151,000
Rectory renovation fund		-	-	-	-
		63,150	-	122,500	151,000
Expenses					
Church building fund	9	20,140	-	129,491	-
Rectory renovation Fund		-	-	-	4,000
		20,140	-	129,491	4,000
Surplus (deficit)		43,011	-	(6,991)	147,000

St. Bartholomew's Anglican Church

Notes

Years ended December 31,

	2023 Actual \$	2024 Budget \$	2024 Actual \$	2025 Budget \$
1. General revenue				
Parish offerings	154,748	165,000	168,335	185,000
Bequest	2,000	-	3,914	-
Use of space	32,702	15,000	15,093	-
York Rectory fund	6,800	6,800	6,800	6,800
MAF grant	30,000	20,000	20,000	10,000
Faithworks	262	500	300	500
Charitable fund administration	3,540	3,500	2,578	3,500
Other	-	500	-	-
Interest	3,866	-	4,272	-
	233,918	211,300	221,292	205,800
2. Parish funds revenue				
Altar Guild	3,777	5,000	3,215	12,000
Olive Smith Memorial fund (note)	10,965	10,000	600	22,500
Susan Johnson	10,000	-	10,000	-
Rector's discretionary fund	250	2,500	2,760	2,500
Young Adult Fund	65	-	-	-
	25,057	17,500	16,575	37,000
Note: Annual 2024 Budget for the Olive Smith Memorial fund will be used for organist and choir				
3. Charitable funds revenue				
Food ministries	17,442	25,000	30,171	40,000
Other outreach	15,600	-	1,500	-
Children's ministries	30	-	-	1,000
Church organ fund	-	-	400	5,000
Choral scholarship	600	-	-	-
SBCC Sponsorship Program	500	-	-	-
Other	20	-	2,064	-
	34,192	25,000	34,135	46,000
4. Stipends and ministry				
Rector-full stipend	79,635	82,800	82,462	84,000
Organist and Choir	28,424	30,000	31,737	35,000
Sexton	2,525	2,500	2,500	2,500
Supply clergy	-	1,000	238	4,000
	110,583	116,300	116,937	125,500
Note: Annual Budget for organist and choir is net of \$10,000 which will be funded by donations to Olive Smith Fund in prior year				

Years ended December 31,

	2023 Actual \$	2024 Budget \$	2024 Actual \$	2025 Budget \$
5. Parish expenses				
Church utilities	15,636	15,000	12,766	15,000
Allotment	13,684	15,200	15,169	21,000
Repairs and maintenance	22,385	18,000	20,889	20,000
Parish administration	1,243	1,500	2,089	1,500
Promotion	14,072	12,500	12,341	12,500
Insurance	8,528	8,900	8,867	9,700
Parish supplies and services	16,749	15,000	14,537	15,000
Church telephone	1,212	2,000	1,572	2,000
Professional services	4,200	4,200	4,500	4,500
HST remainder	3,706	3,000	8,168	3,000
Other	223	500	1,993	500
Bank charges and interest	2,694	2,500	3,510	2,500
	104,331	98,300	106,402	107,200

6. Rectory expenses

Rectory utilities	4,504	4,500	6,362	5,000
Rectory repairs and maintenance	986	2,000	1,195	2,000
Rectory telephone and internet	2,144	2,000	2,102	2,000
Property taxes	2,031	2,000	1,413	1,500
	9,666	10,500	11,072	10,500

7. Parish fund expenditures

Altar Guild	8,116	7,000	8,243	12,000
Olive Smith Memorial Fund	17,156	10,000	9,955	12,500
Susan Johnson	14,000	-	-	-
Rector's discretionary fund	-	2,500	1,035	2,500
Faithworks	-	500	14,214	500
Young Adult Fund	622	500	-	500
Other	-	-	14,214	-
	39,894	20,500	33,446	28,000

8. Charitable fund expenditures

Food ministries				
Breakfast program	18,127	15,000	15,331	15,000
Emergency food bank	20,812	15,000	20,224	20,000
Saturday Drop-in	418	-	304	-
Church organ fund	-	-	1,566	5,000
Choral scholarship	1,600	600	-	1,200
Children's Ministries	-	1,000	500	1,000
	40,957	31,600	37,925	42,200

9. Church building fund

No budget has been provided for the exploratory work and remediation work in the basement. The Church is awaiting a quote for exploratory work. The exploratory work will then determine the cost of remediation work required.